

COMMERCIAL CONSTRUCTION Information Package

Broker/Agent Name:





WHO WE ARE

Ascension Funding Group is a leading Boutique Finance Company and Private Lender, leveraging over 50 years of combined experience and a vast network of investors to provide our clients with financing that fits, specializing in loans for investors who focus on non-Owner-Occupied residential and commercial properties.

WHAT WE DO

Ascension Funding Group provides business owners, builders, developers and investors a variety of Residential Investment and Commercial Real Estate Bridge loans, Acquisition & Development loans, and Ground-up Construction loans for most commercial property types when our clients need an "outside-the-box" solution to maximize financial investment. Our loan programs provide investors with an easy submission process, fast underwriting and quick closings, and is designed for investors with special circumstances and special needs. We will work hard to fund your investment loan quickly and efficiently.

RESIDENTIAL LOANS

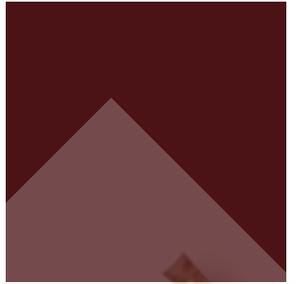
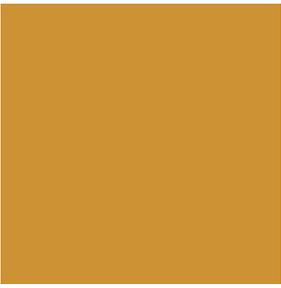
- Fix-and-Flip
- Buy-and-Hold
- Ground-up Construction
- Residential Development
- Investment Property Refinance
- Multi-Family (5+ Units)

COMMERCIAL LOANS

- Purchase, Refinance, Cash-out Refi
- Acquisition / Development
- Ground-up Construction
- Bridge Loans
- Rehab
- Redevelopment
- Mixed Use

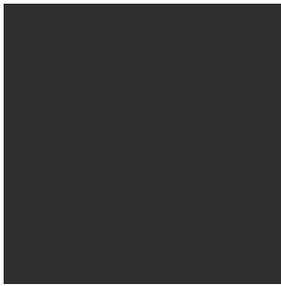
RELATIONSHIPS

At Ascension Funding Group we strive to build long-term relationships with Investors, Brokers, Attorneys, and other professionals seeking fast and reliable financing for their clients. Our extensive background in real estate, rehab, distressed properties, opportunistic acquisitions, etc. can provide a value added support to you, your associates and your client's financing needs. For more information on how we can help you, visit our website at www.ascensionfunding.com.



GENERAL LOAN GUIDELINES

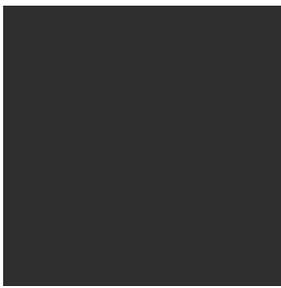
Property Type	Commercial N/OO Real Estate
Loan Amounts	\$100,000 to \$50,000,000+
Construction Loan Term	Up to 36 months interest only
Rate	Starting at 6.5% and up, see loan programs tab for further details
Points	1-2.5% of loan amount
Borrower Down Required	From 15% of cost, see loan programs for further details
Repayment	Monthly payments required
Required Reserves	Typically none
Construction Draw	Unlimited draws are permitted to the borrower, based on inspection progress. Each draw will require an inspection, color photos, proof of paid receipts
LTV	Up to 75%
LTC	Up to 85%
FICO	620+, mid score. Exceptions ok.
Insurance	Builder's Risk Required, see insurance requirements for further details
Appraisal	TBD
Timeline to Fund	3 to 4 weeks



UNDERSTANDING OUR PROCESS

Ascension Funding Group has worked hard to create a process that is both efficient and diligent to satisfy the needs of our borrowers. The following is a general description of our underwriting and funding process. Understanding this process will help us set the right expectations for you.





SUBMISSION CHECKLIST

Ascension Funding Group has the ability to fund your loan in as little as 3 weeks. Time to fund depends greatly on the organization of the borrower and property information. In order to receive the fastest service from Ascension, we ask that you **submit all of the required information** with your submission package. For certain transactions, additional information may be required. **All personal and financial information is required for any principals involved.**

Submit your loan package with the required documentation **to your Ascension Funding Group agent, your broker, or directly to the email address below.**

Submission

Complete submission with supporting docs emailed to loans@ascensionfunding.com.

Application

A **fully completed and signed** Application Packet is required for all loans which includes herein:

- Borrower's Signature Authorization
- Executive Summary Worksheet
- Personal Financial Statement of Sponsor Entity
- Investor Experience and REO
- Preferred Builder Disclosure
- Materials & Specs List (alternate formats accepted)
- Property Operating Statement (if applicable)
- Rent Roll (if applicable)
- Commercial Application

Contract

Land Purchase Contract or copy of HUD Settlement Statement (if owned) Purchase Contract for any pre-sold homes

Project Information

Project Narrative
Copy of Rental Leases (if applicable)
Pro Forma Report (income and expenses)
Plans and Specs
Construction Cost Breakdown
Signed and Accepted Building Contract (if applicable)

Bank Statements

Most recent 2 months' bank statements showing proof of funds

Tax Returns

Most recent 2 years' business tax returns
Most recent 2 years' personal tax returns

Business Documents

Business Articles of Inc.
EIN Letter
YTD P&L and Balance Sheet

Additional Docs Required

Full Tri-merge credit report from creditnav.com (use Promo Code TRIAL500)

Copy of valid Driver's License (front and back)

Borrower Signature Authorization to Release Information

Borrower:

Lender:

Date:

I hereby authorize the lender to verify my past and present employment and earnings records, bank accounts, stock holdings, and any other asset balances that are need to process my mortgage loan application. I further authorize the lender to order a consumer credit report and verify other credit information, including past and present mortgage and landlord references. It is understood that a copy of the form will also serve as the authorization.

Signature _____
Date

Signature _____
Date



EXECUTIVE SUMMARY WORKSHEET

Please complete the following information before submitting your loan request. If a field is not applicable, please indicate "N/A" in the appropriate space. **BE HONEST AND TRANSPARENT WHEN DIVULGING ALL INFORMATION TO US DURING THIS PROCESS. ATTEMPTING TO MISLEAD OR HIDE ANY PERTINENT INFORMATION IS GROUNDS FOR IMMEDIATE DENIAL OF YOUR LOAN REQUEST.**

PROJECT OVERVIEW

Type of Financing Requested: (check all applicable)	<input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Residential/Commercial/Mixed-Use <input type="checkbox"/> Fix-&-Flip <input type="checkbox"/> Buy-&-Hold <input type="checkbox"/> Purchase <input type="checkbox"/> Refi (cash-out) <input type="checkbox"/> Refi (rate/term) <input type="checkbox"/> Construction (ground-up) <input type="checkbox"/> Acquisition <input type="checkbox"/> Development <input type="checkbox"/> Bridge <input type="checkbox"/> LOC <input type="checkbox"/> Debt/Equity <input type="checkbox"/> Private Money <input type="checkbox"/> Other (specify) _____
Project Location & Address:	
Brief Overview of Loan Request:	
Brief Description of Project:	
How Many Units? How Many Parcels?	
Loan Amount Requested:	\$ _____
Land Acquisition Cost (if owned, original purchase price):	\$ _____
Down Payment (Cash Available):	\$ _____ (if refi, original down payment)
Current As-Is Property Value:	\$ _____
Estimated Soft Costs:	\$ _____ completed _____ to be completed
Estimated Contingency:	\$ _____ (or after completion value if appropriate)
Cost of Improvements (infrastructure):	\$ _____
After Improved Value:	\$ _____
Amount of debts or liens on property?	\$ _____
Total Construction Costs:	\$ _____
Total Project Value After Completion:	\$ _____
Exit Strategy:	
Construction Timeline:	
Name/Experience of Person(s) Handling the Rehab/Construction:	

BORROWER INFORMATION

Borrower(s) Name: Address: Email Address: Cell Phone Number:	
Key Principal(s) and Ownership %:	
Background and Overview of Key Principal(s):	
Years in industry: Number of years in Business:	
# of Rental Properties Held Currently:	
Projects Completed in last 2 years/ Currently in Progress:	
Who Will Guarantee the Loan?	
Net Worth of Guarantor(s):	
Liquidity of Guarantor(s): (Stocks, Bonds, Equity, Cash)	
3 Credit Scores of Guarantor(s):	
Are Any Borrowers in Bankruptcy?	Yes _____ No _____
Other Available Assets to Secure Funding:	

FURTHER PROJECT DETAILS

Have You Had Any Difficulty Obtaining Funding For This Project Through Other Lenders? (If so, please describe the reason(s) why the loan was declined.)	
Provide any other information/details relevant to the project which you think will aid us in funding this project:	

INVESTOR EXPERIENCE & PORTFOLIO

How many non-owner occupied, investment properties have you had a controlling interest in (including those you have sold) in the last 36 months?

Please complete the tables below with REO and Recently Sold Properties

CURRENT SCHEDULE OF REAL ESTATE OWNED

Address	City	State	Zip	Entity/Name on Title	% of Ownership	Acquisition Date	Investment Type	Property Type	Market Value	Mortgages & Liens	Net Rental Income

RECENTLY SOLD PROPERTIES

Address	City	State	Zip	Entity/Name on Title	% of Ownership	Acquisition Date	Disposition Date	Market Value	Mortgages & Liens	Net Rental Income



No. 1. Banking Relations. (A list of all my bank savings and loan accounts.)

Name and Location	Cash Balance	Amount of Loan	Maturity of Loan	How Endorsed, Guaranteed or Secured
	\$	\$		

No. 2. Accounts, Loans and Notes Receivable. (A list of the largest amounts owing to me.)

Name and Address of Debtor	Amount Owing	Age of Debt	Description or Nature of Debt	Description of Security Held	Date Payment Expected

No. 3. Life Insurance.

Name of Person Insured	Name of Beneficiary	Name of Insurance Co.	Type of Policy	Face amount of Policy	Total Cash Surrender Value	Total Loans Against Policy	Amount of Yearly Premium	Is Policy Assigned?

No. 4. Other Stocks and Bonds.

Face Value Bonds No. Stock Shares	Description of Security	Registered in Name of	Cost	Present Market Value	Income Received Last Year	If Pledged State to Whom

No. 5. Real Estate. The legal and equitable title to all the real estate listed in this statement is solely in the name of the undersigned, except as follows: _____

Description or Street No.	Dimensions or Acres	Improvements consist of	Mortgages or Liens	Due Dates and Amounts of Payments	Assessed Value	Present Market Value	Unpaid Taxes	
							Year	Amount

The undersigned certifies that the information inserted on each side hereof has been carefully read and is true and correct.

Date _____

Signed _____

PREFERRED BUILDER DISCLOSURE (pg. 1)

Borrower

Name: _____

Site Address: _____

Lot # _____

Builder

Name: _____

Address: _____

Work Phone: _____

Home Phone: _____

Cell Phone: _____

Fax: _____

Email: _____

Contractor License#: _____

Expiration Date: _____

Contractor Bond Company: _____

Bond#: _____

Liability Insurance Company: _____

Insurance Agent: _____

Phone: _____

How long have you been in business under this license? _____

of projects built in the last 5 years? _____

2017

2016

2015

2014

2013

Do you have a building resume? Yes: No: (If Yes, please attach a copy)

How many employees do you have?

Customer References from Last 3 Projects Built

(If you have this information in another format, please attach a copy)

1) Name: _____	Phone#: _____
2) Name: _____	Phone#: _____
3) Name: _____	Phone#: _____

Material Supplier/Subcontractor References

(If you have this information in another format, please attach a copy)

1) Name: _____	Phone#: _____
2) Name: _____	Phone#: _____
3) Name: _____	Phone#: _____
4) Name: _____	Phone#: _____
5) Name: _____	Phone#: _____
6) Name: _____	Phone#: _____
7) Name: _____	Phone#: _____
8) Name: _____	Phone#: _____

Contractor Signature

Date

MATERIALS & SPECS LIST (pg. 1)

Borrower: _____ **Loan #:** _____

Borrower address: _____

In completing this questionnaire, you may skip those items that are not applicable to your loan.
If more space is required, write on an additional sheet of paper and attach to this form.

Square Footage Calculations: Living Space _____ sq ft Garage _____ sq ft Decks _____ sq ft

Line No.	Line No.
<p>0109 Plans and Architect Architects Name: _____ Phone #: _____ Plan #: _____</p> <p>0111 Building Permit Building Dept Name: _____ Building Dept Phone #: _____ Approved permit #: _____ Permit status is: _____ _____ Not Applied For _____ Pending</p> <p>0118 Import / Export Dirt Cubic yard total = _____</p> <p>0120 Foundation Material Estimated concrete yardage = _____</p> <p>0125 Drainage Is a perforated footing drain required? _____ Yes _____ No Is a community storm drain available? _____ Yes _____ No Are drywells / infiltration trenching required? _____ Yes _____ No</p> <p>0130 Decks / Exterior Stairs Specify decking material: _____ Deck sq ft = _____</p> <p>0131 Roofing Material Specify Roofing Material: _____ How long is the warranty? _____ yrs Roof surface sq ft = _____</p> <p>0133 Windows and Skylights Specify manufacturer: _____ _____ Aluminum _____ Wood _____ Vinyl _____ Other</p>	<p>0134 Exterior Doors Number of ext doors: _____ Specify manufacturer: _____ _____ Wood _____ Metal _____ Vinyl _____ Other</p> <p>0135 Plumbing Rough Recirculation System? _____ Yes _____ No Preheat System? _____ Yes _____ No Supply lines will be: _____ Copper _____ PVC Water heat source is: _____ Gas _____ Elect _____ Oil _____ Propane Hot water tank size is _____ gal</p> <p>0136 Electrical Rough What size service? _____ amp Is there a gen tran system? _____ Yes _____ No</p> <p>0137 Heating Rough _____ gas _____ oil _____ propane _____ elec _____ forced air _____ boiler _____ in-floor radiant</p> <p>0138 Gas Piping Gas Utility Co phone # _____ List gas fixtures and appliances: _____ _____</p> <p>0143 Stereo System Describe components: _____ _____</p> <p>0144 Security System Describe Components: _____ _____</p>

Borrower:

Line No.
0145 Computer / Tech System
 Describe Components:

0149 Vacuum System
 _____ Rough Only _____ Complete system

0150 Masonry
 Describe material, location and sq ft:

0151 Fireplace Unit
 # of units= _____
 _____ Roof Vented _____ Direct wall vent

0153 Siding
 Describe material, location and sq ft:

0154 Stucco
 Describe location and sq ft:

0155 Gutters and downspouts
 _____ Aluminum _____ Copper
 _____ Vinyl _____ Other _____

0156 Garage Doors / Opener
 _____ Metal _____ Wood _____ Other
 Insulated? _____ Yes _____ No
 Describe number and sizes of doors:

 How many openers? _____

0157 Septic Tank / Leach Lines
 Do you have a qualified design?
 _____ Yes _____ No
 If so, please provide copy

0158 Sewer Connection
 Utility Co phone # _____
 The distance from the structure to the
 public sewer line is _____ ft

Line No.
0159 Water Well
 Water system will be hooked up to a :
 _____ private well _____ community well
 Permit has been issued to:
 _____ hook up to existing well
 _____ dig well
 If well is existing, provide copy of last inspection

0160 Water Connection
 Utility Co phone # _____
 The distance from the structure to the
 community water is _____ ft

0161 Power Hook Up
 Utility Co phone # _____
 Service will be:
 _____ Overhead _____ Underground
 The distance from the structure to the
 public power is _____ ft
 _____ Power will be supplied by a generator

0162 Garage Flatwork Sq ft = _____

0163 Basement Flatwork Sq ft = _____

0166 Driveway/Sidewalk Flatwork
 Describe type of finish: _____
 Total sq ft = _____

0167 Patio Concrete
 Describe type of finish: _____
 Total sq ft = _____

0168 Architectural Concrete
 Describe type of finish: _____
 Total sq ft = _____

0169 Asphalt Paving
 Describe location: _____
 Total sq ft = _____
 Gravel sub layer is _____ inches thick
 Asphalt layer is _____ inches thick

0170 Drywall
 _____ textured _____ smooth wall
 Is basement dry walled? _____ Yes _____ No
 If so, is it _____ fire taped _____ finished
 Is garage dry walled? _____ Yes _____ No
 If so, is it _____ fire taped? _____ finished?

Borrower:

Line No.
0171 Paint Interior
 Wall and ceiling finish is:
 _____ flat _____ semi-gloss _____ gloss
 Doors and millwork will be _____ prefinished
 _____ stained/lacquered _____ painted

0172 Paint Exterior
 Deck will be: _____ sealed _____ stained
 _____ painted

0175 Wallpaper (List material and locations)

0176 Hardwood Flooring
 Describe species, grade and size:

 Will it be prefinished? _____ Yes _____ No
 List locations and sq ft:

0178 Doors and Millwork
 Interior doors are: _____ solid _____ hollow
 Door faces are : _____ flush _____ paneled
 # of interior doors: _____
 Describe wood type:

 Describe millwork:
 base: _____
 casing: _____
 Check features that will apply:
 _____ wainscote _____ crown mould
 _____ shadow box _____ mirror picture frame
 _____ wood mantel _____ other _____

0179 Cabinets
 Manufacturer: _____
 Describe material: _____

 Doors are: _____ paneled _____ flush face
 _____ stained and/or lacquered _____ painted
 _____ melamine _____ other _____
 Hinge type: _____

0180 Countertops Describe material, location and sq ft:

Line No.
0181 Stair Parts
 _____ open rail _____ wood balusters
 _____ wrought iron _____ other _____

0182 Tile Describe material, location and sq ft:

0183 Linoleum / Vinyl Describe location and sq ft:

0185 Appliances List manufacturer and model #:
 Refrigerator: _____
 Cook top: _____
 Downdraft: _____
 Microwave: _____
 Range/oven: _____
 Dishwasher: _____
 Garbage Disposal: _____
 Hood Vent: _____
 Clothes Washer: _____
 Clothes Dryer: _____
 Freezer: _____
 Other: _____

0187 Rockery and Retaining Walls
 Describe material: _____
 Describe design: _____
 Wall will be: _____ ft high
 Wall will be: _____ ft long
 Is engineering required? _____ Yes _____ No
 Is drainage required behind wall?
 _____ Yes _____ No

0188 Pool and Spa Describe:

Borrower:

<p>Line No. 0190 Light Fixtures Describe details:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>0191 Site Lighting Describe details:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>0193 Plumbing Fixtures Describe manufacturer and material: Sinks: _____</p> <p>_____</p> <p>Tub and shower: _____</p> <p>Shower stall: _____</p> <p>Jetted tub: _____</p> <p>Faucets/Trim: _____</p> <p>Toilets: _____</p> <p>Other: _____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>0195 Carpet Describe material, location and sq yd:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Carpet pad weight= _____ lb</p>	<p>Line No. 0196 Window Coverings Describe material and location:</p> <p>_____</p> <p>_____</p> <p>0197 Fencing Describe material, location and lineal ft:</p> <p>_____</p> <p>_____</p> <p>0201 Landscaping Describe basic plan or show design on plot plan if budget is greater than \$2500.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>0202 Water Feature Yes _____ No _____ Show coverage area on landscape / plot plan</p> <p>_____</p> <p>_____</p> <p>0203 Landscape Irrigation Yes _____ No _____</p>
<p>Borrower Signature: X _____ Date: _____</p> <hr/> <p>Borrower Signature: X _____ Date: _____</p> <hr/> <p>Contractor Signature: X _____ Date: _____</p>	

Borrower:

PROPERTY OPERATING STATEMENT

Date _____

Property Address: _____

	20	20	Trailing 12 Months	YTD
Annual Gross Rent				
Vacancy and Collection (Minimum 5%)				
Adjusted Gross Income (AGI)				
<u>Expenses:</u>				
• Real Estate Taxes				
• Insurance Premium(s)				
• Management Fee (Minimum 5%)				
• Management Fee				
• Utilities				
• Garbage Collection				
• Replacement Reserves (3%)				
• Replacement Reserves				
• Maintenance & Repairs				
• Supplies				
• Legal and Professional Fees				
• Other				
Total Annual Expenses				
Net Operating Income (NOI) (AGI - Total Annual Expenses)				

Signature _____

Date _____

COMMERCIAL REAL ESTATE LOAN APPLICATION

I. PERSONAL OR BORROWING ENTITY INFORMATION

Complete this section for all guarantors and spouse or non-spouse, if applicable. (Attach additional sheets if needed.)
Additional guarantors must complete sections I, V - XI

Borrower is an: Individual(s) Entity

Borrowing entity is a: Corporation (C Corp) LLC LP/LLP S Corp Other:

Borrowing Entity Name: _____ Date Formed: _____ Tax ID: _____

**Any individual who owns 25% or more of the borrowing entity is required to be a guarantor of the loan.
Please list ALL additional owners below or attach organization chart.**

Name	Ownership	On Title	Is the structure of the entity changing as part of the loan transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please describe:
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Borrower Name:		Co-Borrower Name:	
Social Security #:	Date of Birth:	Social Security #:	Date of Birth:
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced		Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced	
Address 1:		Address 1:	
Address 2:		Address 2:	
City:	State:	Zip:	
City:	State:	Zip:	
Phone Number:		Phone Number:	
Email Address:		Email Address:	

II. LOAN REQUEST

Commercial Mortgage Type Applied For: Investor Owner-Occupied

Loan Purpose: Purchase Refinance Cash-out Refinance Amortization: 15 Years 20 Years 25 Years 30 Years

Requested Loan Amount: _____ Requested Interest Rate %: _____

Loan Program 5 Year 7 Year Prepayment Type: 5% for 5 Years 5% for 3 Years

If a Purchase:	If a Refinance:	Subject Property Cash Flow:
Purchase Contract Expires:	Original Purchase Date:	Actual Rents in Place (annualized): \$
Purchase Price: \$	Original Purchase Price: \$	Less Actual Expenses (annualized): \$
Amount of Down Payment: \$	Cost of Improvements Made*: \$	Equals Net Op. Income (annualized): \$
	Current Lender:	Gross Annual Rent of Largest Tenant: \$
	Interest Rate %:	Annual Property & Liability Insurance Premium: \$
	Monthly Payment: \$	Annual Property Taxes: \$
	Pay-Off Mortgage 1: \$	(*Please do not include mortgage payment or depreciation as a part of the Actual Expenses above.)
	Pay-Off Mortgage 2: \$	
	Pay-Off Outstanding Taxes/Others: \$	
	Cash Out: \$	
	Cash Out Description:	
Is the property subject to any additional liens, encumbrances or restrictions? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If yes, please explain:		

III. SUBJECT PROPERTY INFORMATION

Subject Property Address:

City: State: Zip: Year Built:

Description of Subject Property (attach description if necessary):

Commercial Property Type:

- Multifamily Mixed Use (>50% Residential) Warehouse Retail Restaurants
 Mobile Home Parks Mixed Use (<50% Residential) Light Industrial Office Bars
 Automotive Self Storage Daycare Center Other

1-4 Investment Property Type:

- Single Family Residence Residential Condo Townhouse Multifamily 2-4 Unit PUD

- Does the property have? Underground or above ground storage tanks Automotive repair uses Ongoing environmental remediation
 Hazardous material handling/Licensing On-site dry cleaner A prior Phase 1 report available N/A

Estimated Value of Real Estate: \$

Source of Value Estimate: Appraisal Estimate Sales Price (if purchase)

Owner Occupied: Yes No

Owner Occupancy %:

Yrs. of Investor Experience:

Number of Buildings:

Number of Units:

Building Sq. Footage:

Number of Units Occupied:

Land Sq. Footage:

IV. BUSINESS INFORMATION

Please complete if you are Self-Employed or the Borrower is a Business Entity.

Business Name:

Address:

City: State: Zip:

Years as Business Owner:

Will this business occupy the subject property? Yes No

Type of Business: Corporation (C Corp) LLC LP/LLP S Corp Other

Tax Year 1 20__ Business Income

Tax Year 2 20__ Business Income

a. Annual Revenues: \$

a. Annual Revenues: \$

b. Annual Expenses: \$
(Exclude depreciation)

b. Annual Expenses: \$
(Exclude depreciation)

Net Operating Income (A-B) \$

Net Operating Income (A-B) \$

V. EMPLOYMENT INFORMATION

Self Employed: Yes No

Self Employed: Yes No

Years on the Job:

Years on the Job:

VI. ANNUAL INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Net ANNUAL Income:	Borrower	Co-Borrower	Combined MONTHLY Housing Expenses (for Primary Residence only)	
Total Income:	\$	\$	Total Monthly Housing:	\$

VII. ASSETS AND LIABILITIES

<u>Assets</u>		<u>Liabilities</u>	
Total Assets:	\$	Total Liabilities:	\$
Total Cash Available: (Savings and Checking)	\$	Net Worth:	\$

VIII. PERSONAL DECLARATIONS

If you answer "Yes" to any questions A through F, please provide a separate explanation.	Borrower	Co-Borrower
A. Are there any outstanding judgments against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
B. Have you declared bankruptcy within the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
C. Have you had property foreclosed upon or given title in lieu thereof in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
D. Are you party to a lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation or loan guarantee?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
G. Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
H. If applicable, do you intend to occupy the property as your primary housing residence?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
I. Have you been convicted of a felony within the past 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
J. Are you a U.S. citizen?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
K. Are you a permanent resident alien?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If you answered no to questions J and K, please provide visa status:

IX. BUSINESS DECLARATIONS

Please select N/A if you are closing as an individual and your business is not going to occupy the subject property.

Neither my business, nor any principal of my business has declared bankruptcy in the last 4 years.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
Neither my business, nor any principle of my business is a party to any lawsuit.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
My business has never defaulted on any Federal debt including SBA loans.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
No principle of my business has had a property foreclosed within the past 4 years.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
The business has neither been denied a license, certification or ability to conduct business nor been suspended or administratively limited to its ability to conduct business.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A

Please explain any declaration with "false" response or provide documentation:

X. GENERAL AUTHORIZATION

I HEREBY AUTHORIZE LENDER TO VERIFY ANY AND ALL INFORMATION PROVIDED OR REQUESTED WITH THIS APPLICATION, INCLUDING BUT NOT LIMITED TO MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I UNDERSTAND THAT FALSE INFORMATION AND STATEMENTS MAY RESULT IN POSSIBLE PROSECUTION UNDER FEDERAL AND STATE LAWS. FURTHER, I UNDERSTAND THAT MY INFORMATION WILL BE SCRUBBED AGAINST THE OFAC, SDN LISTS, EXCLUSIONARY AND OTHER LISTS TO CONFIRM COMPLIANCE WITH THE US PATRIOT ACT, COUNTER-TERRORISM REGULATIONS AND BSA/AML REGULATIONS.

I CERTIFY BY SIGNING BELOW THAT THIS IS NOT AN APPROVAL OR COMMITMENT TO LEND AND THAT I MAY BY DENIED AT ANY TIME DURING THE PROCESS FOR REASONS INCLUDING BUT NOT LIMITED TO CREDIT WORTHINESS SUCH AS; COLLATERAL ISSUES, BUSINESS PRACTICES OR UNSTABLE GOVERNMENT/POLITICAL CLIMATE WITHIN A COUNTRY.

Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Applicant Authorization/Signature: _____ Social Sec. #: _____ Date: _____

Co-Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Co-Applicant Authorization/Signature: _____ Social Sec. #: _____ Date: _____

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis or age or marital status information you provide on this application.

Instructions: You may select one or more "Hispanic or Latino" origins and one or more designations for "Race." If you do not wish to provide some or all of this information, select the applicable check box.

BORROWER

ETHNICITY

- Hispanic or Latino
 Mexican Puerto Rican Cuban
 Other Hispanic or Latino – *Enter Origin:* _____

Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.

- Not Hispanic or Latino
 I do not wish to provide this information

SEX:

- Male
 Female
 I do not wish to provide this information

RACE

- American Indian or Alaska Native-
Enter name of enrolled or principal tribe: _____
 Asian
 Asian Indian Chinese Filipino
 Japanese Korean Vietnamese
 Other Asian – *Enter race:* _____
Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

- Black or African American
 Native Hawaiian or Other Pacific Islander
 Native Hawaiian Guamanian or Chamorro
 Samoan Other Pacific Islander –

Enter race: _____

- White
 I do not wish to provide this information

CO-BORROWER

ETHNICITY

- Hispanic or Latino
 Mexican Puerto Rican Cuban
 Other Hispanic or Latino – *Enter Origin:* _____

Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.

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 Native Hawaiian or Other Pacific Islander
 Native Hawaiian Guamanian or Chamorro
 Samoan Other Pacific Islander –

Enter race: _____

- White
 I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

- Was the ethnicity of the Borrower collected on the basis of visual observation or surname? NO YES
 Was the sex of the Borrower collected on the basis of visual observation or surname? NO YES
 Was the race of the Borrower collected on the basis of visual observation or surname? NO YES

The Demographic Information was provided through:

- Face-to-Face Interview (*includes Electronic Media w/Video Component*) Fax or Mail
 Telephone Interview Email

Closing Notes: (1) IRS Form 4506T to be signed prior to underwriting for all borrowers and businesses related to the transaction. (2) Signatures on all tax returns may be completed at closing. This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we the undersigned certify that the information provided in this loan application and in all loan documents submitted to Lender is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact your lender within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580.

Applicant's Initials: _____

Co-Applicant's Initials: _____

I. PERSONAL OR BORROWING ENTITY INFORMATION – continued.

Co-Borrower 3 Name:			Co-Borrower 4 Name:		
Social Security #:		Date of Birth:	Social Security #:		Date of Birth:
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced			Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced		
Address 1:			Address 1:		
Address 2:			Address 2:		
City:	State:	Zip:	City:	State:	Zip:
Phone Number:			Phone Number:		
Email Address:			Email Address:		

V. EMPLOYMENT INFORMATION – continued.

Self Employed: <input type="checkbox"/> Yes <input type="checkbox"/> No		Self Employed: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Years on the Job:		Years on the Job:	

VI. ANNUAL INCOME AND COMBINED HOUSING EXPENSE INFORMATION – continued.

Net ANNUAL Income:	Co-Borrower 3	Co-Borrower 4	Combined MONTHLY Housing Expenses (for Primary Residence only)	
Total Income:	\$	\$	Total Monthly Housing:	\$

VII. ASSETS AND LIABILITIES – continued.

<u>Assets</u>		<u>Liabilities</u>	
Total Assets:	\$	Total Liabilities:	\$
Total Cash Available: (Savings and Checking)	\$	Net Worth:	\$

VIII. PERSONAL DECLARATIONS – continued.

If you answer "Yes" to any questions A through F, please provide a separate explanation.	Co-Borrower 3	Co-Borrower 4
A. Are there any outstanding judgments against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
B. Have you declared bankruptcy within the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
C. Have you had property foreclosed upon or given title in lieu thereof in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
D. Are you party to a lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation or loan guarantee?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
G. Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
H. If applicable, do you intend to occupy the property as your primary housing residence?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
I. Have you been convicted of a felony within the past 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
J. Are you a U.S. citizen?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
K. Are you a permanent resident alien?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If you answered no to questions J and K, please provide visa status:

X. GENERAL AUTHORIZATION – continued.

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BORROWER

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- Native Hawaiian Guamanian or Chamorro
- Samoan Other Pacific Islander –

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Co-Applicant 3 Initials: _____

Co-Applicant 4 Initials: _____